



**FINANCIAL STATEMENTS OF
CREDIT AGRICOLE BANK POLSKA SPÓŁKA AKCYJNA
FOR THE YEAR ENDED ON 31 DECEMBER 2017**

STATEMENT OF PROFIT OR LOSS
 for the year ended on 31 December 2017

in kPLN	2017	2016
Interest income	1 251 869	1 265 982
Interest expense	(246 298)	(282 511)
Net interest income	1 005 571	983 471
Fee and commission income	341 563	336 627
Fee and commission expense	(138 698)	(145 275)
Result on fees and commissions	202 865	191 352
Dividend income	59 619	40 632
Result on trading activity	(16 815)	6 939
Result on foreign exchange positions	48 965	23 335
Result on hedged and hedging transactions	(1 951)	564
Result on investment activity	(1 801)	84 529
Other operating income	23 114	28 177
Other operating expense	(24 411)	(43 879)
Other net operating income and expense	(1 297)	(15 702)
Result on impaired loans and provisions for off-balance sheet liabilities	(256 073)	(251 305)
General administrative expenses	(933 547)	(965 618)
Result on operating activity	105 536	98 197
Gross profit	105 536	98 197
Income tax	(31 660)	(31 956)
Net profit	73 876	66 241

STATEMENT OF COMPREHENSIVE INCOME
 for the year ended on 31 December 2017

in kPLN	2017	2016
Net profit of the financial year	73 876	66 241
Items that will not be reclassified to the financial result	95	119
Revaluation of actuarial gains/losses	145	119
Deferred tax on actuarial gains/losses	(50)	0
Items that may be reclassified to the financial result at a later stage	15 593	(52 738)
Valuation of available-for-sale financial assets	14 414	(58 509)
Deferred tax on the measurement of available-for-sale financial assets	1 075	12 276
Measurement of cash flow hedging instruments	128	(8 031)
Deferred tax on the measurement of cash flow hedging instruments	(24)	1 526
Total other comprehensive income	15 688	(52 619)
Comprehensive income of the current period	89 564	13 622

STATEMENT OF FINANCIAL POSITION
 at 31 December 2017

in kPLN	31/12/2017	31/12/2016 adjusted
ASSETS		
Cash and balances with the Central Bank	764 137	586 939
Amounts due from banks	557 115	543 980
Financial instruments at fair value through profit or loss	8 178	35 052
Measurement of derivatives	224 892	221 772
- including hedging derivatives	6 523	11 926
Loans and credits to customers	15 163 583	14 945 016
Available-for-sale investment securities	4 459 287	3 539 664
Investments in subsidiaries	50	50
Investments in associated parties	0	2 000
Intangible fixed assets	163 468	103 006
Tangible fixed assets	118 760	134 453
Assets classified as held for sale	0	0
Current income tax assets	0	0
Deferred income tax assets	302 704	304 332
Other assets	132 006	144 861
TOTAL ASSETS	21 894 180	20 561 125
LIABILITIES		
Amounts due to banks	1 314 400	970 467
Measurement of derivatives	231 382	200 457
- including hedging derivatives	5 669	1 686
Amounts due to clients	16 498 501	15 385 758
Debt securities in issue	200 463	585 579
Current tax liabilities	24 786	654
Provisions	30 077	29 203
Other Liabilities	464 978	449 271
Subordinated liabilities	890 235	939 942
TOTAL LIABILITIES	19 654 822	18 561 331
SHAREHOLDERS' EQUITY		
Share capital	699 000	649 000
Supplementary capital	320 435	220 435
Revaluation reserve	(17 039)	(32 632)
Reserve capital	1 163 086	1 096 750
Retained financial result	73 876	66 241
TOTAL EQUITY	2 239 358	1 999 794
TOTAL LIABILITIES AND EQUITY	21 894 180	20 561 125

STATEMENT OF CHANGES IN EQUITY

for the year ended on 31 December 2017

in kPLN	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Retained financial result	TOTAL EQUITY
Equity at period beginning – as at 01/01/2017	649 000	220 435	(32 632)	1 096 750	66 241	1 999 794
Valuation of available-for-sale financial assets	0	0	14 414	0	0	14 414
Measurement of cash flow hedging instruments	0	0	128	0	0	128
Actuarial profits	0	0	0	145	0	145
Deferred tax on equity items	0	0	1 051	(50)	0	1 001
Total other comprehensive income	0	0	15 593	95	0	15 688
Net profit of the financial year	0	0	0	0	73 876	73 876
Comprehensive income of the current period	0	0	15 593	95	73 876	89 564
Issue of shares	50 000	100 000	0	0	0	150 000
Dividend payment	0	0	0	0	0	0
Capital increase	0	0	0	66 241	(66 241)	0
Employee share programme	0	0	0	0	0	0
Equity at period end – as at 31/12/2017	699 000	320 435	(17 039)	1 163 086	73 876	2 239 358

for the year ended on 31 December 2016

in kPLN	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Retained financial result	TOTAL EQUITY
Equity at period beginning – as at 01/01/2016	649 000	220 435	20 107	1 096 367	91 628	2 077 537
Valuation of available-for-sale financial assets	0	0	(58 509)	0	0	(58 509)
Measurement of cash flow hedging instruments	0	0	(8 032)	0	0	(8 032)
Actuarial profits	0	0	0	119	0	119
Deferred tax on equity items	0	0	13 802	0	0	13 802
Total other comprehensive income	0	0	(52 739)	119	0	(52 620)
Net profit of the financial year	0	0	0	0	66 241	66 241
Comprehensive income of the current period	0	0	(52 739)	119	66 241	13 621
Issue of shares	0	0	0	0	0	0
Dividend payment	0	0	0	0	(91 628)	(91 628)
Capital increase	0	0	0	0	0	0
Employee share programme	0	0	0	264	0	264
Equity at period end – as at 31/12/2016	649 000	220 435	(32 632)	1 096 750	66 241	1 999 794

STATEMENT OF CASH FLOWS
 for the year ended on 31 December 2017

in kPLN	2017	2016 adjusted
NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES		
I. Gross profit	105 536	98 197
II . Total adjustments by:	1 397 934	(52 658)
1. Amortisation and depreciation	58 443	58 277
2. Dividend income	(59 619)	(40 632)
3. Profit(loss) from investment activity	(869)	(4 600)
4. Change in provisions	877	14 950
5. Change in financial assets at fair value through profit or loss	26 875	(35 052)
6. Change in amounts due from banks	81	28 431
7. Change in amounts due from customers	(218 567)	(939 486)
8. Change in shares or participations, other securities and other financial assets	2 000	0
8. Change in amounts due to banks	343 933	(277 465)
10. Change in amounts due to customers	1 112 743	982 016
11. Change in other liabilities	23 893	115 285
12. Change in the valuation of financial derivatives	27 805	3 039
13. Change in other assets	12 855	32 656
14. Taxes paid	(9 608)	(44 352)
15. Other adjustments	77 092	54 275
III . Net cash flows provided by operating activities	1 503 470	45 539
NET CASH FLOWS PROVIDED / (USED) BY INVESTING ACTIVITIES		
I. Inflows	635 287	230 484
1. Disposal of shares or participations, other securities and other financial assets	569 000	187 000
- including securities of the state treasury and the National Bank of Poland	569 000	187 000
2. Disposal of intangible and tangible fixed assets	6 668	2 852
3. Dividend income	59 619	40 632
II . Outflows	(1 640 423)	(2 309 192)
1. Acquisition of shares or participations, other securities and other financial assets	(1 444 224)	(2 197 181)
- including securities of the state treasury and the National Bank of Poland	(1 444 224)	(2 197 181)
2. Acquisition of intangible and tangible fixed assets	(196 199)	(112 011)
III . Net cash flows provided / (used) by investing activities	(1 005 136)	(2 078 708)
NET CASH FLOWS PROVIDED / (USED) BY FINANCING ACTIVITIES		
I. Inflows	250 000	100 000
1. Debt securities in issue	100 000	100 000
2. Issue of shares	50 000	0
3. Increase in share capital	100 000	0
II . Outflows	(528 837)	(381 028)
1. Financial lease liabilities	(8 189)	(2 272)
2. Interest on subordinated liabilities	(35 465)	(35 907)
3. Dividend payment	0	(91 628)
4. Interest paid on own bonds	(383)	(1 221)
5. Own bond redemption	(484 800)	(250 000)
III . Net cash flows provided / (used) by financing activities	(278 837)	(281 028)
TOTAL NET CASH FLOWS	219 497	(2 314 197)
BALANCE SHEET CHANGE IN CASH	219 497	(2 314 197)
CASH AT PERIOD BEGINNING	2 334 220	4 648 417
CASH AT PERIOD END	2 553 717	2 334 220