



**SEPARATE FINANCIAL STATEMENTS OF  
CREDIT AGRICOLE BANK POLSKA SPÓLKA AKCYJNA  
FOR THE YEAR ENDED ON 31 DECEMBER 2024**

## SEPARATE STATEMENT OF PROFIT OR LOSS

### for the year ended on 31 December 2024

in kPLN	Note	2024	2023*
Interest income and similar income	4	2,724,012	2,684,487
- on financial assets measured at amortised cost	4	2,217,273	2,143,085
- on financial assets measured at fair value through other comprehensive income	4	408,527	430,689
- similar income on financial assets measured at fair value through profit or loss	4	98,212	110,713
Interest expense	5	(809,453)	(1,073,771)
<b>Result on interest</b>		<b>1,914,559</b>	<b>1,610,716</b>
Fee and commission income	6	519,924	462,886
Fee and commission expense	7	(269,718)	(236,385)
<b>Result on fees and commissions</b>		<b>250,206</b>	<b>226,501</b>
Dividend income	8	11,687	12,736
Result on financial instruments measured at fair value through profit or loss and result on foreign exchange positions	9	72,311	60,473
Result on the sale of financial assets carried at fair value through other comprehensive income	10	14,725	4,851
Result on hedge accounting	11	(23,298)	(16,270)
Other operating revenue	12	37,805	44,978
Other operating expenses	13	(75,256)	(47,295)
Result on the discontinuation of recognition of financial assets measured at amortised cost		4,100	6,431
Costs of legal risk concerning mortgage loans in foreign currencies	14	(104,675)	(202,212)
Result on expected impairment loss on credits	15	(228,726)	(233,196)
General administrative expenses	16	(1,346,220)	(1,238,344)
Tax on certain financial institutions		(95,447)	(22,909)
<b>Gross profit</b>		<b>431,772</b>	<b>206,460</b>
Income tax	17	(115,379)	(68,744)
<b>Net profit</b>		<b>316,392</b>	<b>137,716</b>

\* restated data, as described in Note 2.4

## SEPARATE STATEMENT OF COMPREHENSIVE INCOME

for the year ended on 31 December 2024

in kPLN	2024	2023
<b>Net profit of the current period</b>	<b>316,392</b>	<b>137,716</b>
<b>Items that will not be reclassified to the financial result</b>		
Revaluation of actuarial gains	(90)	(705)
Deferred tax on actuarial gains	17	134
<b>Items that may be reclassified to the financial result at a later stage</b>	<b>(5,372)</b>	<b>29,421</b>
Valuation of debt securities carried at fair value through other comprehensive income	(11,776)	31,275
Deferred tax on the valuation of debt securities carried at fair value through other comprehensive income	2,414	(6,118)
Measurement of cash flow hedging instruments	4,926	5,264
Deferred tax on the measurement of cash flow hedging instruments	(936)	(1,000)
<b>Total other comprehensive income</b>	<b>(5,445)</b>	<b>28,850</b>
<b>Comprehensive income of the current period</b>	<b>310,947</b>	<b>166,566</b>

## SEPARATE STATEMENT OF FINANCIAL POSITION

as at 31 December 2024

in kPLN	Note	31/12/2024	31/12/2023
<b>ASSETS</b>			
Cash and operations with the Central Bank	19	3,840,140	2,461,218
Amounts due from banks	20	446,694	1,056,159
Hedging derivatives	21	14,532	9,980
Other derivatives	22	150,386	207,984
Loans and credits to customers	23	23,117,938	22,701,721
- measured at amortised cost	23	22,539,377	22,084,544
- measured at fair value through profit	23	578,561	617,177
Securities	24	8,930,156	8,386,699
- measured at fair value through profit	24	0	4,889
- measured at fair value through other comprehensive income	24	7,058,262	6,467,869
- measured at amortised cost	24	1,871,894	1,913,941
Investments in subsidiaries	25	50	50
Intangible fixed assets	26	572,826	600,533
Tangible fixed assets	27	130,818	133,482
Right-of-use assets	28	108,953	128,988
Deferred income tax assets	29	364,750	342,147
Other assets	30	188,337	183,498
<b>TOTAL ASSETS</b>		<b>37,865,580</b>	<b>36,212,459</b>
<b>LIABILITIES</b>			
Amounts due to banks	31	88,079	347,197
Hedging derivatives	21	141,527	137,170
Other derivatives	22	140,264	197,752
Amounts due to clients	32	30,292,677	28,747,442
Lease liabilities	28	129,071	151,671
Subordinated liabilities	33	2,412,991	2,261,397
Provisions for off-balance sheet liabilities	34	81,720	51,037
Other provisions	35	131,172	75,257
Current tax liabilities		66,053	17,901
Other liabilities	36	691,676	846,775
<b>TOTAL LIABILITIES</b>		<b>34,175,230</b>	<b>32,833,599</b>
<b>EQUITY</b>			
Share capital	37	1,023,608	1,023,608
Supplementary capital	37	1,117,975	980,259
Revaluation reserve	37	(5,521)	(149)
Reserve capital	37	1,237,896	1,237,426
Financial result of the current year	37	316,392	137,716
<b>TOTAL EQUITY</b>		<b>3,690,350</b>	<b>3,378,860</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>37,865,580</b>	<b>36,212,459</b>

## SEPARATE STATEMENT OF CHANGES IN EQUITY

### for the year ended on 31 December 2024

in kPLN	Note	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Financial result of the current year	TOTAL EQUITY
<b>Equity at period beginning – as at 01/01/2024</b>		<b>1,023,608</b>	<b>980,259</b>	<b>(149)</b>	<b>1,237,426</b>	<b>137,716</b>	<b>3,378,860</b>
Valuation of financial assets carried at fair value through other comprehensive income		0	0	(11,776)	0	0	(11,776)
Measurement of cash flow hedging instruments	37	0	0	4,926	0	0	4,926
Actuarial profits	37	0	0	0	(90)	0	(90)
Deferred tax on equity items	29	0	0	1,478	17	0	1,495
<b>Total other comprehensive income</b>		<b>0</b>	<b>0</b>	<b>(5,372)</b>	<b>(73)</b>	<b>0</b>	<b>(5,445)</b>
Net profit of the financial year	18, 37	0	0	0	0	316,392	316,392
<b>Comprehensive income of the current period</b>		<b>0</b>	<b>0</b>	<b>(5,372)</b>	<b>(73)</b>	<b>316,392</b>	<b>310,947</b>
Distribution of the 2023 profit	18	0	137,716	0	0	(137,716)	0
Employee share programme	37	0	0	0	543	0	543
<b>Equity at period end – as at 31/12/2024</b>		<b>1,023,608</b>	<b>1,117,975</b>	<b>(5,521)</b>	<b>1,237,896</b>	<b>316,392</b>	<b>3,690,350</b>

### for the year ended on 31 December 2023

in kPLN	Note	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Financial result of the current year	TOTAL EQUITY
<b>Equity at period beginning – as at 01/01/2023</b>		<b>1,023,608</b>	<b>938,054</b>	<b>(29,570)</b>	<b>1,237,380</b>	<b>42,205</b>	<b>3,211,677</b>
Valuation of financial assets carried at fair value through other comprehensive income		0	0	31,275	0	0	31,275
Measurement of cash flow hedging instruments	37	0	0	5,264	0	0	5,264
Actuarial profits	37	0	0	0	(705)	0	(705)
Deferred tax on equity items	29	0	0	(7,118)	134	0	(6,984)
<b>Total other comprehensive income</b>		<b>0</b>	<b>0</b>	<b>29,421</b>	<b>(571)</b>	<b>0</b>	<b>28,850</b>
Net profit of the financial year	18, 37	0	0	0	0	137,716	137,716
<b>Comprehensive income of the current period</b>		<b>0</b>	<b>0</b>	<b>29,421</b>	<b>(571)</b>	<b>137,716</b>	<b>166,566</b>
Distribution of the 2022 profit	18	0	42,205	0	0	(42,205)	0
Employee share programme	37	0	0	0	617	0	617
<b>Equity at period end – as at 31/12/2023</b>		<b>1,023,608</b>	<b>980,259</b>	<b>(149)</b>	<b>1,237,426</b>	<b>137,716</b>	<b>3,378,860</b>

## SEPARATE CASH FLOW STATEMENT

for the year ended on 31 December 2024

in kPLN	Note	2024	2023
<b>NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES</b>			
I. Net profit		316,392	137,716
<b>II. Total adjustments by:</b>			
1. Amortisation and depreciation	16	269,098	175,959
2. Dividend income	8	(11,687)	(12,736)
3. Change in provisions	34, 35	86,598	43,800
4. Change in amounts due from customers		(416,217)	(1,582,434)
5. Change in amounts due to banks		(259,118)	198,967
6. Change in amounts due to customers		1,545,235	932,567
7. Change in other liabilities	39	(155,099)	211,325
8. Change in the valuation of financial derivatives		(85)	(136,742)
9. Change in other assets		(4,839)	(30,950)
10. Income tax (from the statement of profit or loss)		115,379	68,744
11. Paid income tax		(88,335)	(137,057)
12. Other adjustments	39	195,497	158,858
<b>III. Net cash flows provided by operating activities</b>		<b>1 592 819</b>	<b>28,017</b>
<b>NET CASH FLOWS PROVIDED / (USED) BY INVESTING ACTIVITIES</b>			
<b>I. Inflows</b>			
1. Acquisition of shares or participations, other securities and other financial assets		8,077,139	12,810,316
- including securities of the state treasury and the National Bank of Poland		8,037,648	12,779,641
2. Disposal of intangible and tangible fixed assets	26, 27	27,804	17,939
3. Dividend income	8	11,687	12,736
<b>II. Outflows</b>			
1. Acquisition of shares or participations, other securities and other financial assets		(7,995,840)	(12,764,488)
- including securities of the state treasury and the National Bank of Poland		(8,000,729)	(12,765,724)
2. Acquisition of intangible and tangible fixed assets	26, 27	(198,677)	(235,547)
<b>III. Net cash flows provided / (used) by investing activities</b>		<b>(117,378)</b>	<b>(189,719)</b>
<b>NET CASH FLOWS PROVIDED / (USED) BY FINANCING ACTIVITIES</b>			
<b>I. Inflows</b>			
1. Subordinated debt	33	300,000	815,000
<b>II. Outflows</b>			
1. Payments of liabilities under lease		(54,605)	(55,781)
2. Interest on subordinated liabilities		(200,432)	(168,955)
3. Repayment of subordinated debt		(150,000)	(429,112)
<b>III. Net cash flows provided / (used) by financing activities</b>		<b>(105,037)</b>	<b>161,152</b>
<b>TOTAL NET CASH FLOWS</b>		<b>1,370,404</b>	<b>(550)</b>
<b>BALANCE SHEET CHANGE IN CASH</b>		<b>1,370,404</b>	<b>(550)</b>
<b>CASH AT PERIOD BEGINNING</b>		<b>5,615,240</b>	<b>5,615,790</b>
<b>CASH AT PERIOD END</b>		<b>6,985,644</b>	<b>5,615,240</b>