



**SEPARATE FINANCIAL STATEMENTS OF
CREDIT AGRICOLE BANK POLSKA SPÓŁKA AKCYJNA
FOR THE YEAR ENDED ON 31 DECEMBER 2022**

SEPARATE STATEMENT OF PROFIT OR LOSS

for the year ended on 31 December 2022

in kPLN	Note	2022	2021
Interest income and similar income	4	1,925,529	1,025,948
- on financial assets measured at amortised cost	4	1,568,272	971,249
- on financial assets measured at fair value through other comprehensive income	4	253,147	16,060
- similar income on financial assets measured at fair value through profit or loss	4	104,110	38,639
Interest expense	5	(730,494)	(50,306)
Result on interest		1,195,035	975,642
Fee and commission income	6	407,968	361,108
Fee and commission expense	7	(145,712)	(123,711)
Result on fees and commissions		262,256	237,397
Dividend income	8	13,350	16,021
Result on financial instruments measured at fair value through profit or loss	9	15,258	(7,138)
Result on the sale of financial assets carried at fair value through other comprehensive income	10	4,867	0
Result on foreign exchange positions		61,424	57,864
Result on credit receivables measured at fair value through profit or loss		(10,574)	(3,016)
Result on hedge accounting	11	(1,778)	7,240
Other operating revenue	12	45,622	31,415
Other operating expenses	13	(65,485)	(38,956)
Result on modification		812	0
Result on charges due to expected loss related to legal risk concerning mortgage loans	14	(120,524)	(77,071)
Result on expected impairment loss on credits	15	(145,911)	(177,337)
General administrative expenses	16	(1,138,824)	(959,985)
Gross profit		115,528	62,076
Income tax	17	(73,323)	(28,428)
Net profit		42,205	33,648

SEPARATE STATEMENT OF COMPREHENSIVE INCOME

for the year ended on 31 December 2022

in kPLN	2022	2021
Net profit of the current period	42,205	33,648
Items that will not be reclassified to the financial result	966	239
Revaluation of actuarial gains	1,193	296
Deferred tax on actuarial gains	(227)	(57)
Items that may be reclassified to the financial result at a later stage	(5,603)	(59,759)
Valuation of financial assets carried at fair value through other comprehensive income	12,325	(7,866)
Deferred tax on the valuation of financial assets carried at fair value through other comprehensive income	(1,785)	1,728
Measurement of cash flow hedging instruments	(19,931)	(66,198)
Deferred tax on the measurement of cash flow hedging instruments	3,788	12,577
Total other comprehensive income	(4,637)	(59,520)
Comprehensive income/(losses) of the current period	37,568	(25,872)

SEPARATE STATEMENT OF FINANCIAL POSITION

as at 31 December 2022

in kPLN	Note	31/12/2022	31/12/2021
ASSETS			
Cash and operations with the Central Bank	19	4,230,451	2,072,363
Amounts due from banks	20	286,476	434,362
Hedging derivatives	21	6,375	1,559
Other derivatives	22	220,274	142,405
Loans and credits to customers	23	21,119,287	19,431,154
- measured at amortised cost	23	20,476,038	18,759,487
- measured at fair value through profit	23	643,249	671,667
Securities	24	7,368,332	7,278,119
- measured at fair value through profit	24	4,887	0
- measured at fair value through other comprehensive income	24	5,452,130	5,407,946
- measured at amortised cost	24	1,911,315	1,870,173
Investments in subsidiaries	25	50	50
Intangible fixed assets	26	503,854	382,719
Tangible fixed assets	27	128,890	133,502
Right-of-use assets	28	119,373	130,046
Assets classified as held for sale		162	505
Deferred income tax assets	29	346,286	333,296
Other assets	30	152,386	164,982
TOTAL ASSETS		34,482,196	30,505,062
LIABILITIES			
Amounts due to banks	31	148,230	624,795
Hedging derivatives	21	274,953	143,316
Other derivatives	22	205,396	141,192
Amounts due to clients	32	27,814,875	25,203,848
Lease liabilities	28	147,451	157,177
Liabilities under securities in issue	33	0	184,925
Subordinated liabilities	34	1,878,451	793,731
Provisions for contingent liabilities burdened with credit risk	35	39,896	45,543
Other provisions	36	42,598	21,353
Current tax liabilities		83,219	51,899
Other liabilities	37	635,450	418,379
TOTAL LIABILITIES		31,270,519	27,786,158
EQUITY			
Share capital	38	1,023,608	876,833
Supplementary capital	38	938,054	596,180
Revaluation reserve	38	(29,570)	(23,967)
Reserve capital	38	1,237,380	1,236,210
Financial result of the current year	38	42,205	33,648
TOTAL EQUITY		3,211,677	2,718,904
TOTAL LIABILITIES AND EQUITY		34,482,196	30,505,062

SEPARATE STATEMENT OF CHANGES IN EQUITY

for the year ended on 31 December 2022

in kPLN	Note	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Retained financial result	TOTAL EQUITY
Equity at period beginning – as at 01/01/2022		876,833	596,180	(23,967)	1,236,210	33,648	2,718,904
Valuation of financial assets carried at fair value through other comprehensive income		0	0	12,325	0	0	12,325
Measurement of cash flow hedging instruments	38	0	0	(19,931)	0	0	(19,931)
Actuarial profits	38	0	0	0	1,193	0	1,193
Deferred tax on equity items	29	0	0	2,003	(227)	0	1,776
Total other comprehensive income		0	0	(5,603)	966	0	(4,637)
Net profit of the financial year	18, 38	0	0	0	0	42,205	42,205
Comprehensive income of the current period		0	0	(5,603)	966	42,205	37,568
Issue of shares	38	146,775	308,226	0	0	0	455,001
Distribution of the 2021 profit	18	0	33,648	0	0	(33,648)	0
Employee share programme	38	0	0	0	204	0	204
Equity at period end – as at 31/12/2022		1,023,608	938,054	(29,570)	1,237,380	42,205	3,211,677

for the year ended on 31 December 2021

in kPLN	Note	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Retained financial result	TOTAL EQUITY
Equity at period beginning – as at 01/01/2021		876,833	734,288	35,792	1,235,858	(138,108)	2,744,663
Valuation of financial assets carried at fair value through other comprehensive income		0	0	(7,866)	0	0	(7,866)
Measurement of cash flow hedging instruments	38	0	0	(66,198)	0	0	(66,198)
Actuarial profits	38	0	0	0	296	0	296
Deferred tax on equity items	29	0	0	14,305	(57)	0	14,248
Total other comprehensive income		0	0	(59,759)	239	0	(59,520)
Net profit of the financial year	18, 38	0	0	0	0	33,648	33,648
Comprehensive income of the current period		0	0	(59,759)	239	33,648	(25,872)
Covering of the 2020 loss		0	(138,108)	0	0	138,108	0
Employee share programme	38	0	0	0	113	0	113
Equity at period end – as at 31/12/2021		876,833	596,180	(23,967)	1,236,210	33,648	2,718,904

SEPARATE CASH FLOW STATEMENT

for the year ended on 31 December 2022

in kPLN	Note	2022	2021
NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES			
I. Gross profit		115,528	62,076
II. Total adjustments by:		944,941	1,560,345
1. Amortisation and depreciation	16	171,412	151,612
2. Dividend income	8	(13,350)	(16,021)
3. Change in provisions	35, 36	15,598	(16,335)
4. Change in amounts due from banks	40	0	40
5. Change in amounts due from customers		(1,688,133)	(2,382,172)
6. Change in amounts due to banks		(476,565)	(188,449)
7. Change in amounts due to customers		2,611,027	3,706,219
8. Change in other liabilities	40	268,206	125,080
9. Change in the valuation of financial derivatives		113,156	275,241
10. Change in other assets		12,596	(29,221)
11. Income tax settlements		(53,139)	2,445
12. Other adjustments	40	(15,867)	(68,094)
III. Net cash flows provided by operating activities		1,060,469	1,622,421
NET CASH FLOWS PROVIDED / (USED) BY INVESTING ACTIVITIES			
I. Inflows		14,019,258	11,317,519
1. Acquisition of shares or participations, other securities and other financial assets		13,909,000	11,217,850
- including securities of the state treasury and the National Bank of Poland		13,909,000	11,217,850
2. Disposal of intangible and tangible fixed assets	26, 27	96,908	83,648
3. Dividend income	8	13,350	16,021
II. Outflows		(15,055,749)	(11,036,881)
1. Acquisition of shares or participations, other securities and other financial assets		(14,752,143)	(10,768,366)
- including securities of the state treasury and the National Bank of Poland		(14,748,494)	(10,769,604)
2. Acquisition of intangible and tangible fixed assets	26, 27	(303,606)	(268,515)
III. Net cash flows provided / (used) by investing activities		(1,036,491)	280,638
NET CASH FLOWS PROVIDED / (USED) BY FINANCING ACTIVITIES			
I. Inflows		1,528,648	0
1. Debit securities issued		1,040,000	0
2. Issue of shares		455,000	0
3. Increase in share capital		33,648	0
II. Outflows		(305,080)	(66,216)
1. Payments of liabilities under lease		(51,135)	(44,407)
2. Interest on subordinated liabilities		(68,987)	(21,809)
3. Interest paid on own bonds		(458)	0
4. Own bond redemption		(184,500)	0
III. Net cash flows provided / (used) by financing activities		1,223,568	(66,216)
TOTAL NET CASH FLOWS		1,247,546	1,836,843
BALANCE SHEET CHANGE IN CASH		1,247,546	1,836,843
CASH AT PERIOD BEGINNING	40	4,368,244	2,531,401
CASH AT PERIOD END	40	5,615,790	4,368,244