



**FINANCIAL STATEMENTS OF
CREDIT AGRICOLE BANK POLSKA SPÓŁKA AKCYJNA
FOR THE YEAR ENDED ON 31 DECEMBER 2021**

STATEMENT OF PROFIT OR LOSS

for the year ended on 31 December 2021

in kPLN	Note	2021	2020*
Interest income and similar income	4	1,025,948	1,076,517
- on financial assets measured at amortised cost	4	971,249	997,195
- on financial assets measured at fair value through other comprehensive income	4	16,060	36,581
- similar income on financial assets measured at fair value through profit or loss	4	38,639	42,741
Interest expense	5	(50,306)	(136,667)
Result on interest		975,642	939,850
Fee and commission income	6	361,108	336,033
Fee and commission expense	7	(123,711)	(111,896)
Result on fees and commissions		237,397	224,137
Dividend income	8	16,021	18,306
Result on financial instruments measured at fair value through profit or loss	9	(7,138)	2,704
Result on the sale of financial assets carried at fair value through other comprehensive income	10	0	1,431
Result on foreign exchange positions		57,864	34,383
Result on credit receivables measured at fair value through profit or loss		(3,016)	(15,478)
Result on hedge accounting	11	7,240	828
Other operating revenue	12	31,415	55,782
Other operating expenses	13	(38,956)	(48,189)
Result on charges due to expected loss related to legal risk concerning mortgage loans	14	(77,071)	(36,463)
Result on impaired credit receivables	15	(177,337)	(379,733)
General administrative expenses	16	(959,985)	(916,007)
Tax on certain financial institutions		0	(27,382)
Gross profit /(loss)		62,076	(145,831)
Income tax	17	(28,428)	7,723
Net profit /(loss)		33,648	(138,108)

*restated data, as described in Note 2.1.2

STATEMENT OF COMPREHENSIVE INCOME

for the year ended on 31 December 2021

in kPLN	2021	2020
Net profit / (loss) of the current period	33,648	(138,108)
Items that will not be reclassified to the financial result	239	(652)
Revaluation of actuarial gains/(losses)	296	(805)
Deferred tax on actuarial gains/(losses)	(57)	153
Items that may be reclassified to the financial result at a later stage	(59,759)	33,793
Valuation of financial assets carried at fair value through other comprehensive income	(7,866)	2,895
Deferred tax on the valuation of financial assets carried at fair value through other comprehensive income	1,728	(64)
Measurement of cash flow hedging instruments	(66,198)	38,224
Deferred tax on the measurement of cash flow hedging instruments	12,577	(7,262)
Total other comprehensive income	(59,520)	33,141
Comprehensive income/(losses) of the current period	(25,872)	(104,967)

STATEMENT OF FINANCIAL POSITION

as at 31 December 2021

in kPLN	Note	31.12.2021	31.12.2020*
ASSETS			
Cash and operations with the Central Bank	19	2,072,363	1,288,529
Amounts due from banks	20	434,362	752,911
Hedging derivatives	21	1,559	126,067
Other derivatives	22	142,405	163,167
Loans and credits to customers	23	19,431,154	17,048,982
- measured at amortised cost	23	18,759,487	16,367,382
- measured at fair value through profit	23	671,667	681,600
Securities	24	7,278,119	6,365,223
- measured at fair value through other comprehensive income	24	5,407,946	4,816,399
- measured at amortised cost	24	1,870,173	1,548,824
Investments in subsidiaries	25	50	50
Intangible fixed assets	26	382,719	294,817
Tangible fixed assets	27	133,502	137,685
Right-of-use assets	28	130,046	153,130
Assets classified as held for sale		505	162
Current income tax assets		0	18,772
Deferred income tax assets	29	333,296	279,251
Other assets	30	164,982	135,761
TOTAL ASSETS		30,505,062	26,764,507
LIABILITIES			
Amounts due to banks	31	624,795	813,244
Hedging derivatives	21	143,316	2,141
Other derivatives	22	141,192	152,396
Amounts due to clients	32	25,203,848	21,497,629
Lease liabilities	28	157,177	172,175
Liabilities under securities in issue	33	184,925	184,531
Subordinated liabilities	34	793,731	776,791
Provisions for contingent liabilities burdened with credit risk	35	45,543	54,851
Other provisions	36	21,353	28,380
Current tax liabilities		51,899	0
Other liabilities	37	418,379	337,706
TOTAL LIABILITIES		27,786,158	24,019,844
SHAREHOLDERS' EQUITY			
Share capital	38	876,833	876,833
Supplementary capital	38	596,180	734,288
Revaluation reserve	38	(23,967)	35,792
Reserve capital	38	1,236,210	1,235,858
(Loss)/profit for the year	38	33,648	(138,108)
TOTAL EQUITY		2,718,904	2,744,663
TOTAL LIABILITIES AND EQUITY		30,505,062	26,764,507

*restated data, as described in Note 2.1.2

STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY

for the year ended on 31 December 2021

in kPLN	Note	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Retained financial result	TOTAL EQUITY
Equity at period beginning – as at 01/01/2021		876,833	734,288	35,792	1,235,858	(138,108)	2,744,663
Valuation of financial assets carried at fair value through other comprehensive income		0	0	(7,866)	0	0	(7,866)
Measurement of cash flow hedging instruments	38	0	0	(66,198)	0	0	(66,198)
Actuarial profits	38	0	0	0	296	0	296
Deferred tax on equity items	29	0	0	14,305	(57)	0	14,248
Total other comprehensive income		0	0	(59,759)	239	0	(59,520)
Net profit of the financial year	18, 38	0	0	0	0	33,648	33,648
Comprehensive income of the current period		0	0	(59,759)	239	33,648	(25,872)
Covering of the 2020 loss	18	0	(138,108)	0	0	138,108	0
Employee share programme	38	0	0	0	113	0	113
Equity at period end – as at 31/12/2021		876,833	596,180	(23,967)	1,236,210	33,648	2,718,904

for the year ended on 31 December 2020

in kPLN	Note	Share capital	Supplementary capital	Revaluation reserve	Reserve capital	Retained financial result	TOTAL EQUITY
Equity at period beginning – as at 01/01/2020		876,833	667,902	1,999	1,236,163	66,386	2,849,283
Valuation of financial assets carried at fair value through other comprehensive income		0	0	2,895	0	0	2,895
Measurement of cash flow hedging instruments	38	0	0	38,224	0	0	38,224
Actuarial losses	38	0	0	0	(805)	0	(805)
Deferred tax on equity items	29	0	0	(7,326)	153	0	(7,173)
Total other comprehensive income		0	0	33,793	(652)	0	33,141
Net loss of the current period	18, 38	0	0	0	0	(138,108)	(138,108)
Comprehensive income of the current period		0	0	33,793	(652)	(138,108)	(104,967)
Distribution of the 2019 profit		0	66,386	0	0	(66,386)	0
Employee share programme	38	0	0	0	347	0	347
Equity at period end – as at 31/12/2020		876,833	734,288	35,792	1,235,858	(138,108)	2,744,663

CASH FLOW STATEMENT

for the year ended on 31 December 2021

in kPLN	Note	2021	2020*
NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES			
I. Gross profit / (loss)		62,076	(145,831)
II. Total adjustments by:		1,560,344	2,316,263
1. Amortisation and depreciation	16	151,612	139,881
2. Dividend income	8	(16,021)	(18,306)
3. Change in provisions	35, 36	(16,335)	1,834
4. Change in amounts due from banks	40	40	1,807
5. Change in amounts due from customers		(2,382,172)	(308,155)
6. Change in amounts due to banks		(188,449)	33,585
7. Change in amounts due to customers		3,706,219	2,465,590
8. Change in other liabilities	40	125,080	84,204
9. Change in the valuation of financial derivatives		275,241	(79,519)
10. Change in other assets		(29,221)	32,564
11. Income tax settlements		2,445	(23,218)
12. Other adjustments	40	(68,095)	(14,004)
III. Net cash flows provided by operating activities		1,622,420	2,170,432
NET CASH FLOWS PROVIDED / (USED) BY INVESTING ACTIVITIES			
I. Inflows		11,317,520	1,255,828
1. Acquisition of shares or participations, other securities and other financial assets		11,217,850	1,081,131
- including securities of the state treasury and the National Bank of Poland		11,217,850	1,081,131
2. Disposal of intangible and tangible fixed assets	26, 27	83,649	156,391
3. Dividend income	8	16,021	18,306
II. Outflows		(11,036,881)	(3,025,387)
1. Acquisition of shares or participations, other securities and other financial assets		(10,768,366)	(2,793,319)
- including securities of the state treasury and the National Bank of Poland		(10,769,604)	(2,287,378)
2. Acquisition of intangible and tangible fixed assets	26, 27	(268,515)	(232,068)
III. Net cash flows provided / (used) by investing activities		280,639	(1,769,559)
NET CASH FLOWS PROVIDED / (USED) BY FINANCING ACTIVITIES			
I. Inflows		0	0
II. Outflows		(66,216)	(192,960)
1. Payments of liabilities under lease		(44,407)	(52,936)
2. Interest on subordinated liabilities		(21,809)	(24,161)
3. Interest paid on own bonds		0	(363)
4. Own bond redemption		0	(115,500)
III. Net cash flows provided / (used) by financing activities		(66,216)	(192,960)
TOTAL NET CASH FLOWS		1,836,843	207,913
BALANCE SHEET CHANGE IN CASH		1,836,843	207,913
CASH AT PERIOD BEGINNING	40	2,531,401	2,323,488
CASH AT PERIOD END	40	4,368,244	2,531,401

*restated data, as described in Note 2.1.2